

**Florida Oceanographic Society
Board of Directors Special Meeting Minutes
August 13, 2019**

Board Present: Allen Herskowitz, Board Chair, Mark Cocorullo, Paul Hederman, Matt King, Dan Merritt, Nancy Rand and Scott Turnbull.

Board Present via Telephone: John Amerling, Bob Mathias and Pat Noonan

Staff Attendance: Mark Perry, Cathy Muir

Not Present: Audrey Gillis, Gary Goforth, Matt Hooks, Linda Houston

Board Chair

Board Chair, Allen Herskowitz, called the meeting to order at 3:03 p.m.

Capital Campaign Nancy Perry, CFRE

- Capital Campaign now totals 94 gifts - \$5,557,878 committed/pledged; 3 bequest gifts totaling \$200K, a percentage estate legacy gift and 2 notifications of legacy estate gifts. Also, an estate gift notification of \$750K.
- New committed gifts of \$131K
- Interest Income FY19 YTD \$34,212
- Nine positive responses no amount yet.

Financial Report, July 2019, Matt King, Chair,

- No report on Financials but Matt King handed out a Capital Campaign report as of July 31, 2019

Capital Expansion Update – Facility Task Group – Nancy Rand Chair, Larry Zabik; Zabik & Associates

- Nancy Rand thanked John Amerling for all his work in getting FOS the best contracts. Larry Zabik also thanked John Amerling for all his efforts which produced a contract that is fair and protective of FOS. Current Hooks pricing is at \$4,023,339. We have enough cash to cover the construction contract. The following is not included:
 - Renovation of admissions/gift shop;
 - Bridges, which have funds secured, have to be revisited;
 - Exhibits, but prices will be held;
 - Splash Pad.
- Steve Hooks said we could hold off on the bridges but they need to go in before the decking.
- Matt King was concerned that if we open without exhibits it would have an effect on admission income. After discussion, it was decided that it would not have too much of an impact.

- Matt King also stated that we have to look at our pledges vs. bills to make sure we have adequate cash flow when payments start.

Scott Turnbull made a motion to approve the contract. Paul Hederman seconded it. It was voted on and unanimously approved.

- Mark Perry spoke to Steve Hooks to make sure that we still utilize value engineering going forward.
- Steve Hooks said it would take 2 weeks to mobilize and implement the safety plan.

Strategic Planning and Task Group, Paul Hederman, Chair

- Paul Hederman is having a meeting on August 16, 2019 at 3:00 pm at the Coastal Center and invited all Board members to attend.

Information Technology Task Group – Dan Merritt, Chair

- Dan Merritt worked with Mark Baer and Abbie Flood so we could have screen sharing capabilities with our conference call. John Amerling and Bob Mathias used it and found it very helpful.

The meeting was adjourned at 4:03 pm. The next meeting will be held on October 24, 2019 at 3:00 pm at the Coastal Center.

Minutes recorded by Cathy Muir, Administrative Assistant and submitted by Bob Mathias, Secretary of the Board of Directors of Florida Oceanographic Society.

Respectfully submitted,

Bob Mathias, Secretary of the Board of Directors
Florida Oceanographic Society